



## **BEARFACTS 1993 – 2003 Montgomery , Georgia [13209]**

Montgomery is one of 159 counties in Georgia. It is part of the Vidalia, GA Micropolitan SA. Its 2003 population of 8,758 ranked 136th in the state.

### **PER CAPITA PERSONAL INCOME**

In 2003 Montgomery had a per capita personal income (PCPI) of \$19,332. This PCPI ranked 140th in the state and was 67 percent of the state average, \$28,696, and 61 percent of the national average, \$31,504. The 2003 PCPI reflected an increase of 2.3 percent from 2002. The 2002-2003 state change was 0.6 percent and the national change was 2.2 percent. In 1993 the PCPI of Montgomery was \$13,234 and ranked 140th in the state. The 1993-2003 average annual growth rate of PCPI was 3.9 percent. The average annual growth rate for the state was 3.8 percent and for the nation was 4.0 percent.

### **TOTAL PERSONAL INCOME**

In 2003 Montgomery had a total personal income (TPI) of \$169,309\*. This TPI ranked 136th in the state and accounted for 0.1 percent of the state total. In 1993 the TPI of Montgomery was \$102,287\* and ranked 139th in the state. The 2003 TPI reflected an increase of 5.3 percent from 2002. The 2002-2003 state change was 2.4 percent and the national change was 3.1 percent. The 1993-2003 average annual growth rate of TPI was 5.2 percent. The average annual growth rate for the state was 6.2 percent and for the nation was 5.1 percent.

### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Montgomery. In 2003 net earnings accounted for 60.5 percent of TPI (compared with 62.0 in 1993); dividends, interest, and rent were 15.2 percent (compared with 15.0 in 1993); and personal current transfer receipts were 24.3 percent (compared with 23.0 in 1993). From 2002 to 2003 net earnings increased 8.7 percent; dividends, interest, and rent decreased 3.7 percent; and personal current transfer receipts increased 3.2 percent. From 1993 to 2003 net earnings increased on average 4.9 percent each year; dividends, interest, and rent increased on average 5.3 percent; and personal current transfer receipts increased on average 5.7 percent.

### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Montgomery increased from \$62,154\* in 2002 to \$67,497\* in 2003, an increase of 8.6 percent. The 2002-2003 state change was 3.1 percent and the national change was 3.8 percent. The average annual growth rate from the 1993 estimate of \$49,423\* to the 2003 estimate was 3.2 percent. The average annual growth rate for the state was 6.3 percent and for the nation was 5.3 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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